

EFG Hermes Announces the Sale of an additional 4.1% of Credit Libanais's Shares

Cairo, July 3rd, 2016:

EFG Hermes S.A.E. announces the sale of an additional 4.1% of Credit Libanais's shares at a price of US\$33 per share (prior to payment of associated fees); representing the same price at which phase I (40% of Credit Libanais's shares) shares were executed. Post this sale, EFG Hermes will hold 19.5% of Credit Libanais's shares.

Worth noting that EFG Hermes's Board of Directors had previously mandated Credit Libanais Investment Bank "CLIB" to sell Phase II shares (23.7%) in Credit Libanais's on "Best Effort" basis.

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