

**TRANSLATION FROM ARABIC**  
**Summary of Board of Directors Resolutions**  
**EFG Hermes Holding S.A.E.**  
**Wednesday 1/10/2014**

EFG Hermes S.A.E. Board of Directors convened on Wednesday 1/10/2014 at 2:00p.m. (CLT).

Below is the summary of resolutions, the Board:

- 1- Approved the extension of Phase Two of the buyback program beyond its previously stated deadline announced in the Board of Directors meeting dated 8/1/2014 till the end of the second quarter of 2015. The Board also approved expanding the scope of the program to include share buy-back and/or cash dividend distribution, authorizing the executive management to execute through treasury buy-backs and/or taking necessary action required for cash dividend distribution - depending on the circumstances and requirements at the time of execution.
- 2- Announced that the discussions with Sarwa Capital to create a strategic alliance ended with no success. The firms will continue to collaborate on providing advisory services on debt securitization projects. On the other hand, EFG Hermes will continue to look for other venues to enter the financing sector. The company will be announcing developments on this front as they happen.

The meeting concluded at 4:00 pm (CLT).

**For further information:**

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