

ANNOUNCEMENT

Cairo, June 18, 2014:

Reference to EFG Hermes Board resolution dated June 9th 2014 and upon the Egyptian Financial Supervisory Authority (EFSA)'s statement issued today announcing its no objection on publishing the voluntary tender offer notice;

EFG Hermes announces that it appointed "HC Securities & Investment" as the Independent Financial Advisor (IFA) to opine on the value of the voluntary tender offer (on 20% of the Company's shares) submitted to the EFSA on June 5th, 2014.

The decision to appoint an IFA was taken in order to help shareholders evaluate the offer's attractiveness. The Company will announce the IFA report's results together with the Board opinion upon its completion.

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