

## Board of Directors Meeting Minutes

EFG Hermes Holding Board of Directors meeting was held on Wednesday 27<sup>th</sup> April 2011 at 11.00 am Cairo time (via a conference call), chaired by Mrs. Mona Zulficar. With the participation of the following board members:

- Ms. Mona Zulficar - Chairperson
- Mr. Yasser El Mallawany - Board Member and CEO
- Mr. Hassan Heikal - Board Member and CEO
- Mr. Charles McVeigh - Board Member
- Mr. Ramsay Zaki - Board Member
- Mr. Sanjeev Doshi - Board Member
- Mr. Sherif Cararah - Board Member
- Mr. Khalifa Al Dabbous - Board Member representing DF (EFG1)
- Mr. Marwan Lutfi - Board Member representing DF (EFG1)

### Decision

The Board of Directors has approved buying back 5 million of treasury shares; EFG Hermes Holding has notified the Egyptian Stock Exchange of the Board of Directors' decision.