



**Stock Exchange & Symbol**

Cairo: HRHO.CA  
London: HRHOq.L  
Bloomberg: EFGH  
Reuters pages:  
EFGS .HRMS .EFGI .HFISMCAP HFIDOM

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## EFG Hermes Private Equity Will Play a Key Role in MENA's Largest Infrastructure Fund

EFG Hermes yesterday participated in a signing ceremony in Paris celebrating the first close of the InfraMed Infrastructure Fund, a fund dedicated to investments in the Southern and Eastern Mediterranean region. The Fund's sponsors announced initial commitments of nearly EUR 400 million.

EFG Hermes has committed EUR 15 million of its own capital to InfraMed — the first financing facility of the Union for the Mediterranean — and will now raise a local co-investment fund alongside InfraMed, which will invest in Egyptian projects.

Across its footprint, InfraMed will prioritise investment in sectors including sustainable urban, energy and transportation infrastructure with a preference for greenfield projects. It will also consider select brownfield opportunities.

InfraMed's sponsors also include Caisse des Dépôts (CDC, of France, with a contribution of EUR 150 million), Cassa Depositi e Prestiti (CDP, of Italy, also with a contribution of EUR 150 million), the European Investment Bank (EIB, EUR 50 million) and Caisse de Dépôt et de Gestion (CDG, of Morocco, EUR 20 million).

InfraMed's governance structure combines an independent management team with the long-term approaches of its main institutional sponsors. The Fund will be established in the form of a simplified joint stock company (SAS) under French law, in which the sponsors will invest directly. It will have two boards. The Investors Board, composed of representatives of each sponsor and up to three representatives of future large investors, will ensure that investments comply with the company's objectives and investment strategy. The Strategic Board, composed of high-level experts, will be tasked with giving strategic advice to InfraMed Management SAS.

Yasser El Mallawany, one of EFG Hermes' CEOs, has joined InfraMed's Board of Investors. Notably, the Board has designated Egyptian Minister of Trade and Industry H.E. Rachid Mohamed Rachid as Chairman of InfraMed's Strategic Board, which will be responsible for providing strategic guidance on the overall development of InfraMed's activities. Furthermore, EFG Hermes Private Equity has two representatives on InfraMed's Investment Committee.

InfraMed will hold investments over a longer term than many traditional private equity infrastructure funds. The Fund's goal is to provide annualized returns of 12-16% over the fund's 14-year lifespan.



The Firm's Private Equity team will raise capital for InfraEgypte starting with a road show in the coming months. The InfraMed Fund will in turn allocate a minimum of EUR 100 million or 20% of the Fund's total commitment to investments in each of Egypt and Morocco alongside InfraEgypte and InfraMaroc.

InfraMed's strategy will be based on direct and indirect equity or quasi-equity investment in companies whose principal business is developing and owning infrastructure assets.

InfraMed's sponsors will target a first close for InfraEgypte and InfraMaroc in the first quarter of 2011, with the final close for InfraMed itself is expected within 18 months of today.

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EFG Hermes Holding SAE has its address at Building B129, Smart Village, Km 28 Cairo Alexandria Desert Road, 6 October and has an issued capital of EGP 1,939,320,000.

المجموعة المالية هيرميس القابضة شركة مساهمة القرية الذكية مبنى 129ب، السادس من أكتوبر رأس المال المصدر: 1,939,320,000 جم

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